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NC Homeowner Assistance Fund Opens Statewide

North Carolina Homeowners Financially Impacted by Pandemic May Be Eligible for Housing-Related Help

The NC Homeowner Assistance Fund is now accepting applications from North Carolina homeowners whose finances were impacted by the pandemic and who need assistance with housing-related expenses. Established through the [2021 American Rescue Plan](#) to prevent mortgage delinquencies, defaults, displacements and foreclosures for homeowners experiencing financial difficulties due to the coronavirus pandemic, the Fund offers assistance of up to \$40,000 for qualified homeowners as long as funding is available.

“The economic impact of COVID-19 has been felt by many North Carolinians,” said Scott Farmer, executive director of the North Carolina Housing Finance Agency, which is administering the NC Homeowner Assistance Fund. “This program is designed to help homeowners who are experiencing pandemic-related financial hardships hold on to their homes while they get back on their feet. Ensuring that families have stable housing has always been our mission and that has become even more critical during this ongoing public health crisis.”

For qualified homeowners, the fund offers:

- Housing payment assistance for primary residence in North Carolina (for example, single-family home, townhome, condo or mobile home).
- Assistance for mortgage reinstatement to catch up on late payments (first or second mortgages) or other housing-related costs due to a period of forbearance, delinquency or default.
- Assistance covering other housing-related costs such as homeowner’s insurance, flood insurance, mortgage insurance, homeowner’s association dues/fees or delinquent property taxes to prevent foreclosure.

Homeowners may be eligible for assistance if they are experiencing financial hardship due to job loss or business closure, reduction in hours or pay, difficulty obtaining new employment, death of a spouse or co-borrower or increased expenses due to the pandemic. Increased expenses can be due to health care, the need to care for a family member, increased child care costs due to school closures or increased costs associated with quarantine. Applicants must be seeking assistance for a primary residence in North Carolina and meet income and other requirements.

Homeowners can learn more and apply for help by calling 1-855-MY-NCHAF (1-855-696-2423) or by visiting NCHomeownerAssistance.gov.

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The NC Homeowner Assistance Fund is being supported, in whole or in part, by federal award number HAF0019 awarded to the State of North Carolina by the US Department of the Treasury. The North Carolina Housing Finance Agency is a self-supporting public agency that finances affordable housing opportunities for North Carolinians whose needs are not met by the market. Since its creation in 1973 by the General Assembly, the Agency has financed more than 318,830 affordable homes and apartments, totaling \$30.1 billion.